Policy

Policy Title: Partnerships/Grants/Contracts **Number:** B3011
Policy Type: Board – Executive Limitations
Responsible: President
Related Policies: B2001, B2002, B2203
Linked Operating Standards: None
Related Laws: None
Related External Standards: None
HLC Criterion: 2A & 4B

Policy Statement

The President shall not enter into any formal or informal partnership, grant, or contractual arrangement that fails to emphasize the accomplishment of Board Strategic Outcome policies, avoid unacceptable operational activities, or protect the College's fiscal integrity or public image.

Without limiting the foregoing statement, the President shall not:

1. Accept gifts or grants which obligate the College to make significant, long-term expenditures of funds or other resources, other than those created by the gift or grant, or which are not in the best interest of the college.
2. Enter into arrangements that have stipulations which could result in the funds being used in imprudent, unlawful, or unethical ways.
3. Fail to ensure gifts are used in the manner agreed upon with the donor.
4. Enter into arrangements that fail to assess and consider an applicant's capability to produce appropriately targeted, efficient results.
5. Enter into partnerships that materially compromise the College's mission, independence, reputation, or strategic priorities.
6. Enter into contractual obligations that expose the College to unreasonable legal, financial, or operational risk.

Change Log	Governance Unit: Board of Trustees
Date	**Description of Change**
03-07-22	Initial Adoption
06-15-23	Minor Grammatical Edits; the Term "Means" Clarified to "Operational Activities"
08-15-24	Board Reviewed, No Changes
08-21-25	Board Reviewed, No Changes
07-27-26	Board Reviewed, Addition of Bullets 5 & 6